

ASX RELEASE

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Navitas to close non performing SAE colleges and end affiliation with Western Kentucky University

Global education services provider Navitas Limited (ASX: NVT) has announced plans to close a small number of non-performing SAE colleges as well as ending its affiliation with Western Kentucky University (WKU).

The closures are the result of a review of operations across all Navitas Divisions which has identified business units that are non-performing or have limited prospects for long-term success. The objective is to reduce costs and to focus management time on value-creating businesses.

As part of this review, Navitas and WKU have agreed to end their partnership after more than five years of operation.

The primary focus of both organisations will be ensuring quality academic standards and outcomes are maintained while current students are transitioned through to WKU programs. It is anticipated that Navitas' activities at WKU will have ceased by mid-January 2016.

On the mutual decision to end its affiliation with WKU, Rod Jones, Group Chief Executive Officer for Navitas said "It is disappointing to end a partnership after so much investment on both sides but the learnings we gained from this experience have helped to solidify the direction Navitas wishes to move forward within the US over the next 10 years."

"Expansion in the US is a core growth opportunity for us and we will continue to focus on building collaborative university partnerships that deliver exceptional academic outcomes and outstanding student experiences while also generating much-needed revenue for reinvestment back into our partner institutions," he concluded.

Navitas has also reviewed the SAE Division and has identified a small number of SAE colleges which are not considered viable over the long term. In some cases these colleges operate in highly unfavourable or competitive markets with limited long term potential. SAE Singapore is in a "teach out" phase with an anticipated closure in October 2016 and the decision has been made to close or divest two to three other SAE campuses in the coming 18 months.

Navitas has also recently completed its disposal of its interest in China-based student recruitment business, EduGlobal.

The closures are not expected to have any earnings impact for Navitas.

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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is an S&P/ASX100 company.

Further details about Navitas are available at navitas.com