



Dated 23 June 2006

Rotation of External Audit Engagement Partners Policy

Navitas Limited
ACN 109 613 309

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Navitas Limited

ACN 109 613 309
(Company)

Rotation of External Audit Engagement Partners Policy

1. Policy

A partner should not serve the Company in the position of audit Client Service Partner for more than 5 successive years.

A partner should not be re-assigned to the Company in the role of Audit Partner for at least 2 years after reaching the maximum period of continuous service.

A partner should not be re-assigned to the Company in the role of audit Client Service Partner if this would equate to the partner serving in this role for more than 5 out of 7 successive years.

As part of the audit plan presented to the Audit and Risk Committee, the Audit Partner should consider the need for rotation in accordance with the policies above.

Approval Schedule

Approved	23 June 2006	Board

Distribution

Navitas Website